



Retail Petroleum & Restaurants

Newmark Valuation & Advisory's Retail Petroleum & Restaurants team members have appraised more than 115,000 convenience stores and restaurants, delivering expertise in all elements of value—real estate, equipment and business intangible.

The retail petroleum and restaurant markets are closely related, as they are increasingly operated by the same entities, competing for the same sites, and borrowing from the same specialist lenders. However, they exhibit important differences in their profit and loss statements. Our team boasts expert knowledge of the charts of account for these two verticals and their industry benchmarks.

Mortgage lending is the most common intended use for our Retail Petroleum & Restaurants appraisals. Lenders are typically focused on real estate values and appreciate the market's emphasis on store economics for evaluating a tenant's ability to afford their lease obligation. Our specialized appraisers are experts in relating store economics to real estate economics when appropriate.

Our practice also includes business valuers who can develop a single opinion of value for a company composed of many stores, and our business value technicians are skilled at providing ASC 805 purchase price allocations. We are equipped to handle the entire allocation, across identifiable intangible assets and unidentifiable intangible assets. Estate planners often engage our business valuers to develop defensible discounts for lack of control and marketability.

We provide valuation and advisory services for a wide range of property types, including:

Retail Petroleum:

Convenience Stores **Car Washes**
Gas Stations **Truck Stops**
Service Stations

Restaurants:

Quick-Service **Casual Dining**
Fast-Casual **Fine Dining**

ABOUT NEWMARK

We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

CONTACT

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