### VALUATION & ADVISORY



# Restaurants

Newmark Valuation & Advisory's Restaurants team members have appraised more than 30,000 restaurants, delivering expertise in all elements of value: real estate, equipment, and business intangible.

Mortgage lending is the most common intended use for our Restaurants appraisals. Lenders are typically focused on real estate values and appreciate the market's emphasis on store economics for evaluating a tenant's ability to afford their lease obligation. Our specialized appraisers are experts in relating store economics to real estate economics when appropriate.

Our practice also includes business valuers who can develop a single opinion of value for a single restaurant or for a large portfolio. For ASC 805 purchase price allocations we are equipped to handle the entire allocation across identifiable intangible assets and unidentifiable intangible assets. Estate planners often engage our business valuers to develop defendable discounts for lack of control and marketability.

Convenience stores, automotive energy facilities, and restaurants are increasingly operated by the same entities, competing for the same sites, and borrowing from the same lenders (often specialists). We understand the unique requirements of these properties and their operators and lenders and have established a dedicated team, CAR (Convenience Stores & Automotive Energy and Restaurants). This team has expert knowledge of the charts of account and key performance indicators for these two closely allied verticals.

We provide valuation and advisory services for a wide range of property types, including:

Quick Service
Fast Casual
Casual Dining

Polished Casual Fine Dining Family Dining Grill Buffet Food Hall Ghost Kitchen

### ABOUT NEWMARK

## We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

### CONTACT

#### Roger Land, MAI

Senior Managing Director Specialty Practice Co-Leader – Convenience Stores, Automotive Energy & Restaurants

m 512-789-1886 roger.land@nmrk.com

### Brandon Moorhead, MAI

Senior Managing Director Specialty Practice Co-Leader – Convenience Stores, Automotive Energy & Restaurants

m 407-497-5702 brandon.moorhead@nmrk.com

