VALUATION & ADVISORY



Arenas, Stadiums & Sports Facilities

Arenas, stadiums and sports facilities are typically massive concepts by the standards of a single or joint development property. The United States is covered with thousands of single or multi-use sports-oriented facilities (fieldhouses, tennis clubs, soccer facilities, ice arenas, service cinemas, etc.), many of which were ultimately unsuccessful from the early stages of operation. Many projects may have been sound prior to construction, and may have been operating at near-capacity levels for some time. Yet, as standalone going concerns, each of these facilities are often challenged to achieve sustainability.

Arenas and sports stadiums are complex assets with multiple income streams including ticket sales, team rentals, game day parking, luxury boxes/suites, concessions, naming rights, advertising, and tax incentives. In an increasing number of circumstances, the larger, more expansive and more diverse projects anchored by stadiums and arenas have yielded returns not only to investors, but also to tax jurisdictions through ripple spending by patrons.

Newmark Valuation & Advisory's team of knowledgeable professionals is exceptionally skilled at analyzing the concert of business components of this asset class, keeping in mind all traditional and non-traditional approaches to valuation that are typically called upon in these types of engagements. We utilize our depth of expertise to determine feasibility, values, appropriate rent, tax and ground lease terms as well as to weigh the economic impact from financial, social and environmental risks and benefits.

About Hospitality, Gaming & Leisure

Our Hospitality, Gaming & Leisure practice is focused exclusively on providing superior valuation and consulting services for a broad range of hotels, casinos and leisure properties. Our team takes a holistic, consultative approach that goes far beyond the physical asset, analyzing every aspect of a property's business and real estate operations to identify all areas of value for owners and investors.

Our mission is to be the foremost global resource, providing defensible expertise in hospitality, leisure, gaming, sports and entertainment real estate. We approach every challenge with dedicated focus, innovative methodologies and hands-on collaboration to consistently deliver reliable solutions for each client.

ABOUT NEWMARK

We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

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