

# Property Tax Guidelines

## Arlington County, VA

### Important Dates

|                         |   |
|-------------------------|---|
| <i>Valuation Date</i>   | January 1st   |
| <i>Tax Bills Due</i>    | 1st half due June 15th<br>2nd half due October 15 <sup>th</sup> |
| <i>Assessment Cycle</i> | Annually  |
| <i>Valuation Notice</i> | Generally issued mid to late January                            |
| <i>Appeal Deadline</i>  | Typically first week of March                                   |

### Who is assessing?

Department of Real Estate Assessments

### How is the assessed value determined?

Real estate in Virginia is assessed at 100% of its fair market value. The assessed market value should be determined through the income approach, sales comparison approach and/or the cost approach. In reality, commercial real property is often assessed through mass appraisal, leaving many properties unfairly over-assessed.

### Which properties are the best candidates for appeal?

Properties that demonstrate high vacancy rates, deferred maintenance, functional or economic obsolescence, or tenant/operational issues. Assets that are not uniformly assessed with their competitive set should also be reviewed.

### What are the levels of appeal?

Board of Equalization  
Circuit Court



#### ABOUT NEWMARK VALUATION & ADVISORY

We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

# Property Tax Guidelines

## Fairfax County, VA

### Important Dates

|                         |   |
|-------------------------|---|
| <i>Valuation Date</i>   | January 1st   |
| <i>Tax Bills Due</i>    | 1st half due July 28th<br>2nd half due December 5th |
| <i>Assessment Cycle</i> | Annually  |
| <i>Valuation Notice</i> | Generally issued mid to late February               |
| <i>Appeal Deadline</i>  | Typically the first week of March                   |



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### What are the levels of appeal?

Board of Equalization  
Circuit Court

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# Property Tax Guidelines

## Loudoun County, VA

### Important Dates

|                         |  |
|-------------------------|--|
| <i>Valuation Date</i>   | January 1st  |
| <i>Tax Bills Due</i>    | 1st half due June 5th<br>2nd half due December 5th |
| <i>Assessment Cycle</i> | Annually   |
| <i>Valuation Notice</i> | Generally issued first week of February            |
| <i>Appeal Deadline</i>  | Typically first week of March                      |



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Office of Commissioner of Revenue

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Board of Equalization  
Circuit Court

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# Property Tax Guidelines

## Prince William County, VA

### Important Dates

|                         |   |
|-------------------------|---|
| <i>Valuation Date</i>   | January 1st   |
| <i>Tax Bills Due</i>    | 1st half due on July 15th<br>2nd half due December 5th                              |
| <i>Assessment Cycle</i> | Annually  |
| <i>Valuation Notice</i> | Generally issued mid to late March  |
| <i>Appeal Deadline</i>  | Typically first week of June for Administrative appeals; first week of July for BOE |



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Circuit Court

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