#### VALUATION & ADVISORY

# Property Tax Guidelines Mississippi

### **Important Dates**

Valuation Date	January 1st
Tax Bills Due	January 31st
Assessment Cycle	Annually
Valuation Notice	Generally issued June and July
Appeal Deadline	Typically first week of August

## Who is assessing?

County Tax Assessor

#### How is the assessed value determined?

The assessed market value should be determined through the income approach, sales comparison approach and/or the cost approach. In reality, commercial real property is often assessed through mass appraisal, leaving many properties unfairly over-assessed.

#### Which properties are the best candidates for appeal?

Properties that demonstrate high vacancy rates, deferred maintenance, functional or economic obsolescence, or tenant/operational issues. Assets that are not uniformly assessed with their competitive set should also be reviewed.

#### What are the levels of appeal?

County Assessor Board of Equalization State Court



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