## **VALUATION & ADVISORY**

# Property Tax Guidelines Louisiana

## **Important Dates**

Valuation Date	January 1st, except Orleans Parish which is August 1st
Tax Bills Due	December 31st
Assessment Cycle	Every four years
Valuation Notice	August - September
Appeal Deadline	Varies by Parish



Parish Assessor

## How is the assessed value determined?

In Louisiana, commercial real estate is assessed at 10% or 15% of market value, depending on property type. The assessed market value should be determined through the income approach, the sales comparison approach and/or the cost approach. In reality, commercial real property is often assessed through mass appraisal, leaving many properties unfairly over-assessed.

# Which properties are the best candidates for appeal?

Properties that demonstrate high vacancy rates, deferred maintenance, functional or economic obsolescence, or tenant/operational issues. Assets that are not uniformly assessed with their competitive set should also be reviewed.

## What are the levels of appeal?

Parish Assessor Board of Review Louisiana Tax Commission



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We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

