VALUATION & ADVISORY

Property Tax Guidelines Connecticut

Important Dates

Valuation Date	October 1st of reassessment
Tax Bills Due	1st half installment – August 1st 2nd half installment – February 1st
Assessment Cycle	Every five years
Valuation Notice	Issued in October through January. Assessment increase notices mailed by February 1st.
Appeal Deadline	Typically February 20th. Towns can request an extension through March 20th.



Town Assessor's Office

How is the assessed value determined?

The assessed market value should be determined through the income approach, sales comparison approach and/or the cost approach. In reality, commercial real property is often assessed through mass appraisal, leaving many properties unfairly over-assessed.

Which properties are the best candidates for appeal?

Properties that demonstrate high vacancy rates, deferred maintenance, functional or economic obsolescence, or tenant/operational issues. Assets that are not uniformly assessed with their competitive set should also be reviewed.

What are the levels of appeal?

Board of Assessment Appeals Superior Court



ABOUT NEWMARK VALUATION & ADVISORY

We transform untapped potential into limitless opportunity.

At Newmark, we don't just adapt to what our partners need—we adapt to what the future demands. Our integrated platform delivers seamlessly connected services tailored to every type of client, from owners to occupiers, investors to founders, and growing startups to leading companies. We think outside of boxes, buildings and business lines, delivering a global perspective and a nimble approach. From reimagining spaces to engineering solutions, we have the vision to see what's next and the tenacity to get there first.

