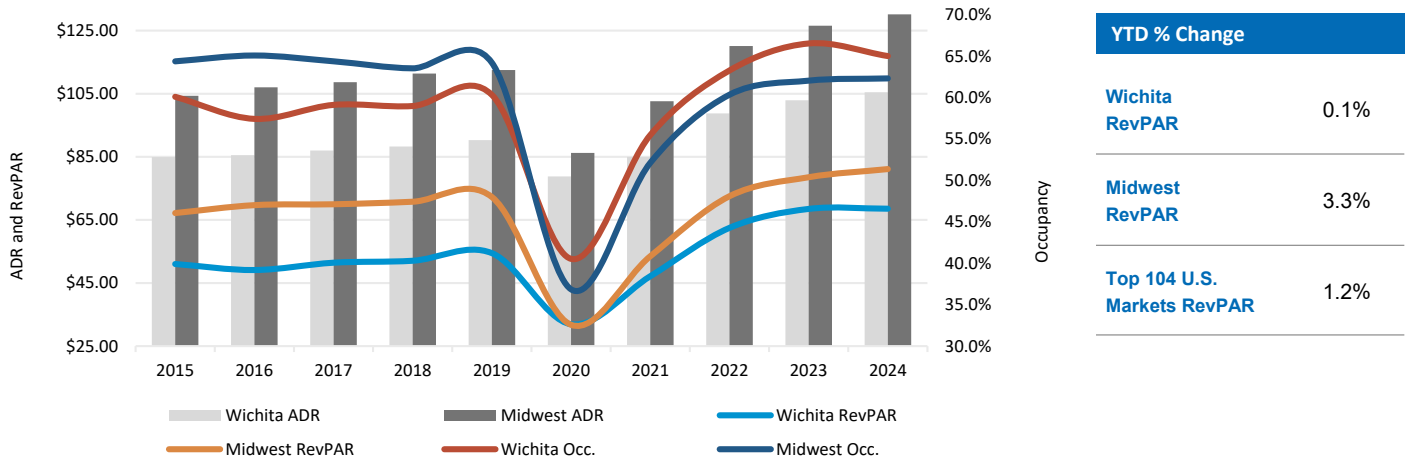


Wichita Hotel Market

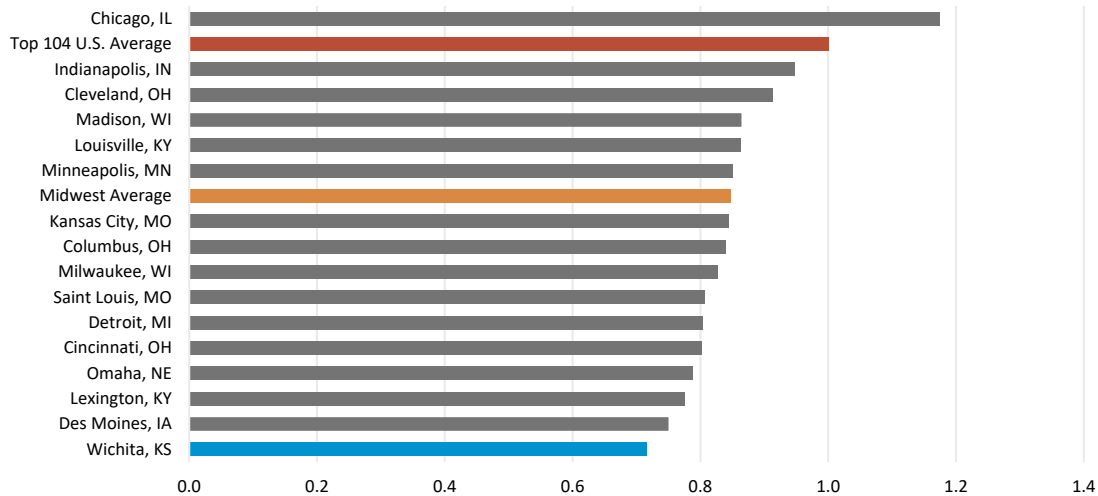
Market Operating Performance

Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



Data Source: Kalibri Labs

RevPAR Performance Index



Data Source: Kalibri Labs

The RevPAR Performance Index compares each Midwest market's year-to-date RevPAR to the U.S. Top 104 markets' year-to-date RevPAR. The baseline of 1.0 represents the average year-to-date RevPAR of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates year-to-date RevPAR above the top 104 markets' average, and a market with an index below 1.0 indicates year-to-date RevPAR below the top 104 markets' average.

16th out of 16
RevPar Index: 0.717

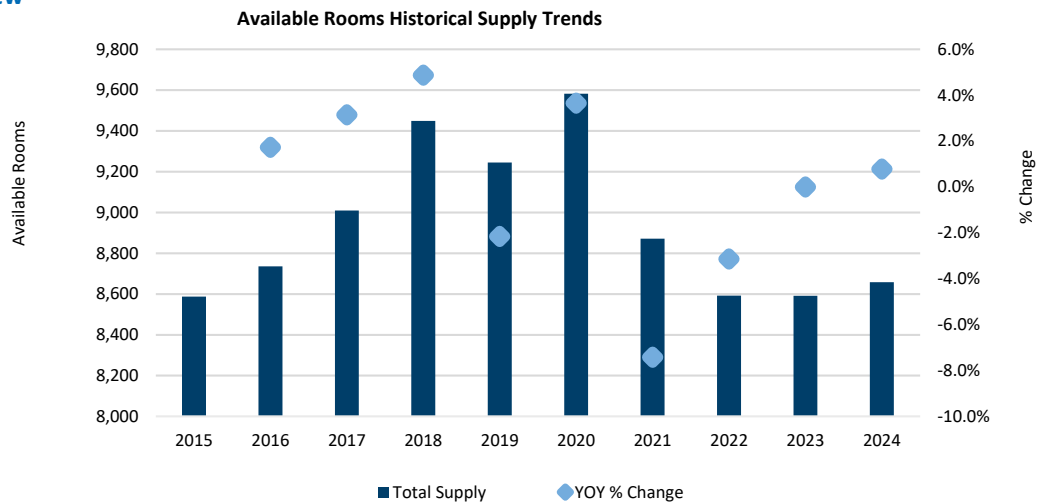
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4Q 2024 HOTEL MARKET REPORT

Market Supply Overview



Data Source: Kalibri Labs

Wichita Market Supply Update

Property	City	Room Count	Date	Developer
Best Western Wichita Northeast (conversion from Country Inn & Suites)	Wichita	67	Jan 2019	-
Home2 Suites by Hilton	Wichita	107	Jan 2019	-
Heritage Inn	El Dorado	32	Mar 2019	-
Studio 6 Wichita - Airport	Wichita	40	Dec 2019	-
Hilton Garden Inn Downtown	Wichita	127	Dec 2019	Mtresh Construction/Mid-Continent Hospitality
Home2 Suites by Hilton Wichita Northeast	Wichita	112	Feb 2020	-
WSU Hyatt Place Hotel	Wichita	106	Sep 2020	Lodging One Hospitality LLC
Home2 Suites by Hilton Delano	Wichita	95	Jan 2021	TGC Group
Hawthorn Suites by Wyndham Wichita Airport	Wichita	75	Dec 2021	-
Hampton Inn Goddard	Goddard	133	Jul 2023	Goddard Destination Hotel, LLC
AC Hotels Wichita Downtown (105 S Broadway Ave)	Wichita	119	Q2 2025	Douglas Market Development
Homewood Suites/Hilton Garden Inn Wichita Airport (1523 S Ridge Rd)	Wichita	156	Q2 2025	Paras Construction Inc./Mitesh Construction Inc.
Everhome Suites Wichita (3880 N Rock Rd)	Wichita	123	Q4 2025	HighSide Development
Unscripted Wichita Hotel	Wichita	155	Q3 2026	Dream Hotel Group
The Derby Shores Hotel	Derby	150	Proposed	Salina Destination Development, LLC

ABOUT HOSPITALITY, GAMING & LEISURE

Our Hospitality, Gaming & Leisure practice is focused exclusively on providing superior valuation and consulting services for a broad range of hotels, casinos and leisure properties. Our team takes a holistic, consultative approach that goes far beyond the physical asset, analyzing every aspect of a property's business and real estate operations to identify all areas of value for owners and investors.

Our Hospitality, Gaming & Leisure platform has experience in valuation assignments and market analysis for properties including:

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Gaming Facilities

**Stadiums, Sports
& Entertainment
Facilities**

**Conference, Expo
& Convention
Centers**

**Golf Courses
Marinas**

**Ski and Village
Resorts**

**Water Parks,
Amusement Parks
& Attractions**

Data Source: Newmark Valuation & Advisory

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