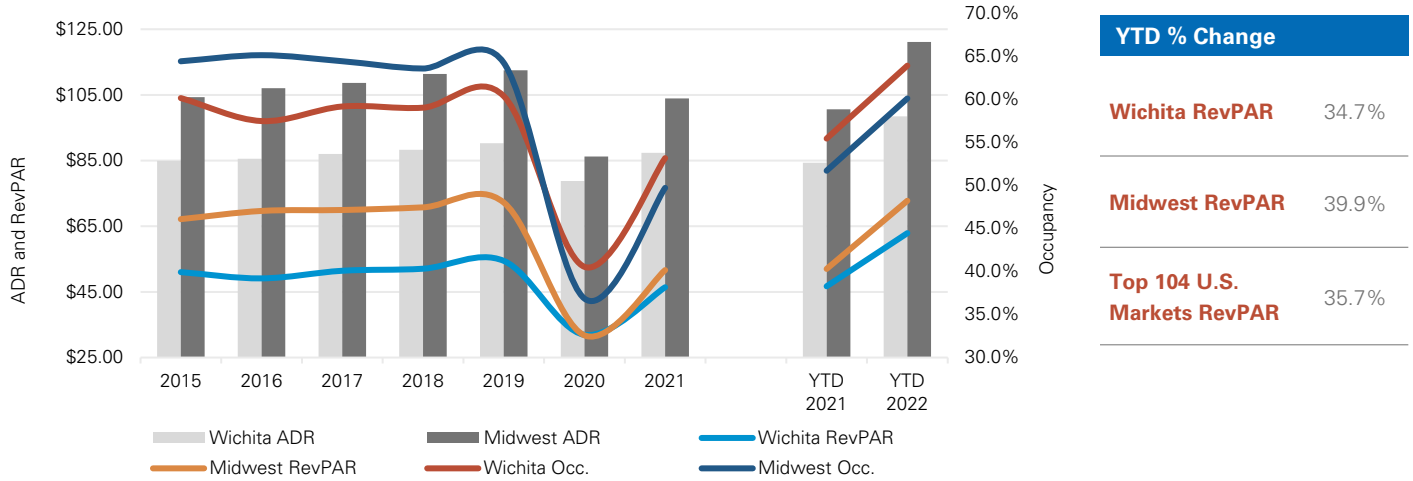


Wichita Hotel Market

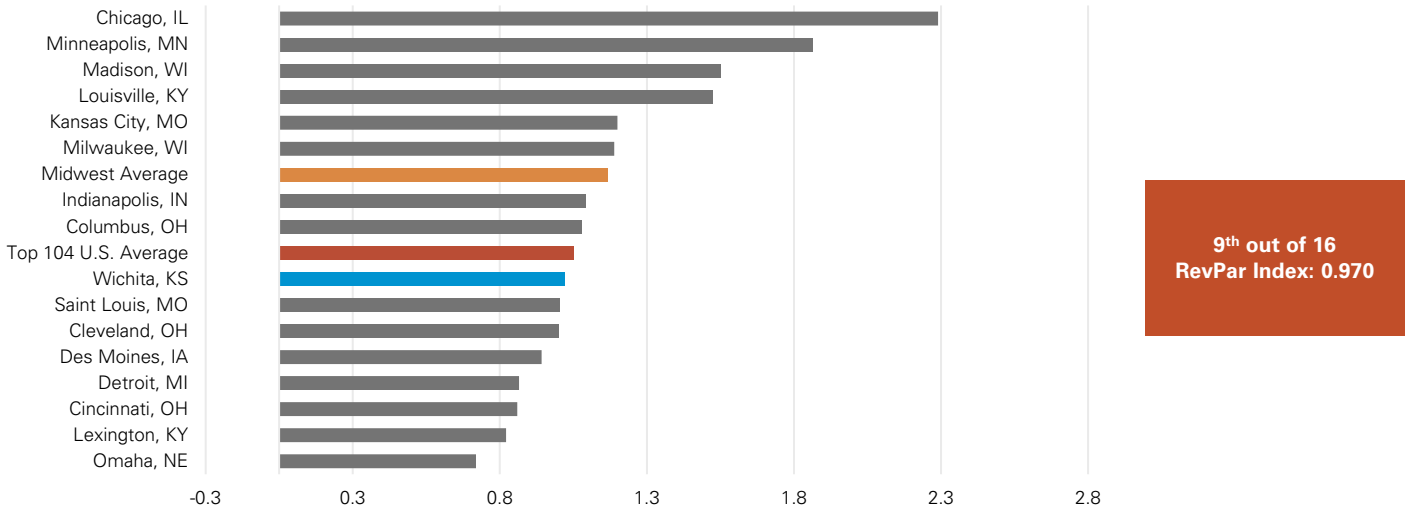
Market Operating Performance

Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



Data Source: Kalibri Labs

RevPAR Performance Index



Data Source: Kalibri Labs

The RevPAR Performance Index compares the change in the market's year-over-year RevPAR to the U.S. Top 104 markets' RevPAR fluctuation. The baseline is 1.0, which is the average year-to-date RevPAR change of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates above-average RevPAR percent change performance, while a market with an index below 1.0 indicates below-average RevPAR percent change performance (relative to the top 104 U.S. markets).

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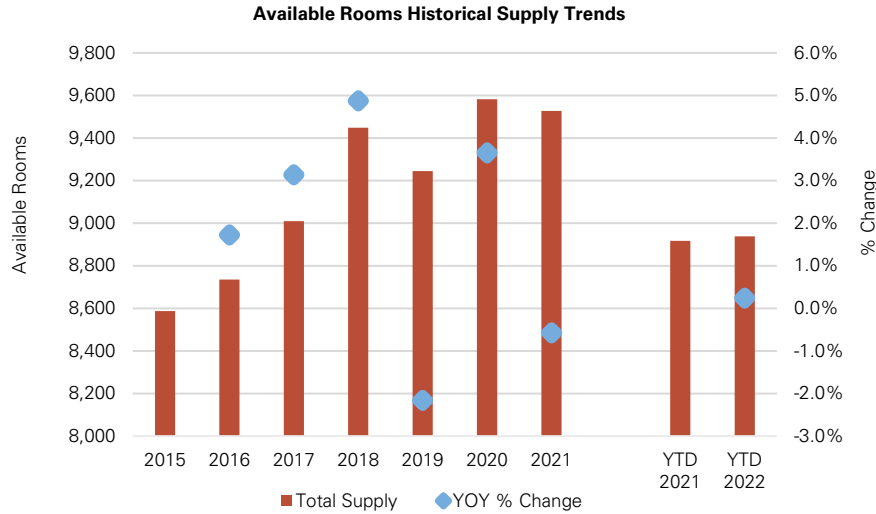
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3Q 2022 HOTEL MARKET REPORT

Market Supply Overview



Data Source: Kalibri Labs

Wichita Market Supply Update

Property	City	Room Count	Date	Developer
Best Western Wichita Northeast (conversion from Country Inn & Suites)	Wichita	67	Jan 2019	-
Home2 Suites by Hilton	Wichita	107	Jan 2019	-
Heritage Inn	El Dorado	32	Mar 2019	-
Studio 6 Wichita - Airport	Wichita	40	Dec 2019	-
Hilton Garden Inn Downtown	Wichita	127	Dec 2019	Mtresh Construction/Mid-Continent Hospitality
Home2 Suites by Hilton Wichita Northeast	Wichita	112	Feb 2020	-
WSU Hyatt Place Hotel	Wichita	106	Sep 2020	Lodging One Hospitality LLC
Home2 Suites by Hilton Delano	Wichita	95	Jan 2021	TGC Group
Hawthorn Suites by Wyndham Wichita Airport	Wichita	75	Dec 2021	-
Hampton Inn Goddard (455 N Crowne Dr)	Goddard	133	Q2 2023	Goddard Destination Hotel, LLC
AC Hotels Wichita Downtown (105 S Broadway Ave)	Wichita	119	Q2 2023	Douglas Market Development
Unscripted Wichita Hotel	Wichita	155	Q2 2024	Dream Hotel Group
Days Inn Park City	Park City	70	Proposed	Wichita State University
Hilton Garden Inn Wichita Airport (1523 S Ridge Rd)	Wichita	80	Proposed	Paras Construction Inc./Mitesh Construction Inc.
Field Station: Dinosaurs Hotel (2999 N Rock Rd)	Derby	100	Proposed	Field Station: Dinosaurs
Homewood Suites Wichita Airport (1523 S Ridge Rd)	Wichita	70	Proposed	-

Data Source: Newmark Valuation & Advisory

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