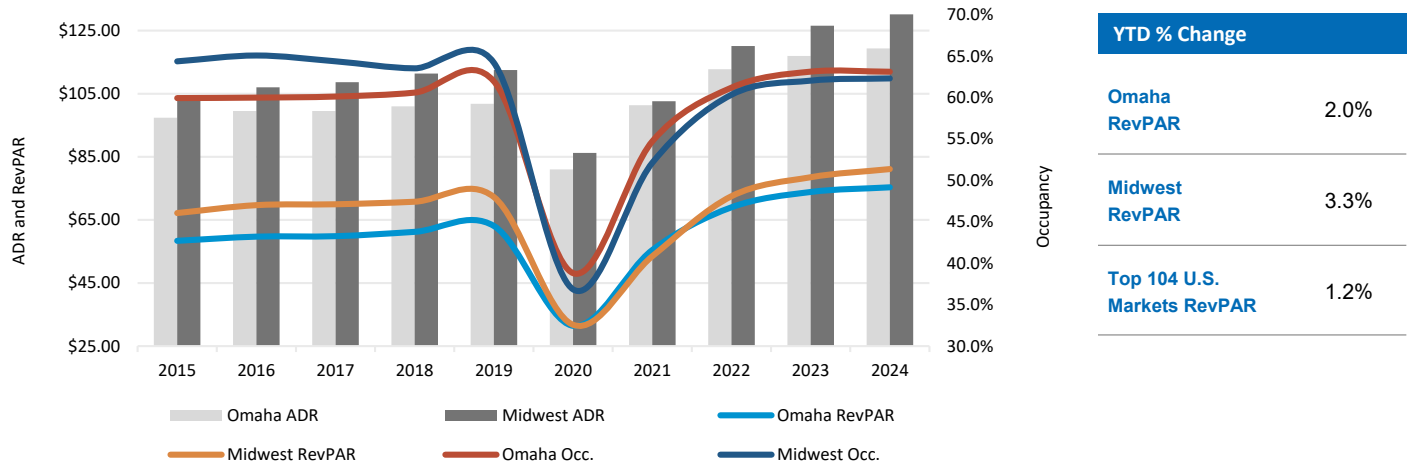


Omaha Hotel Market

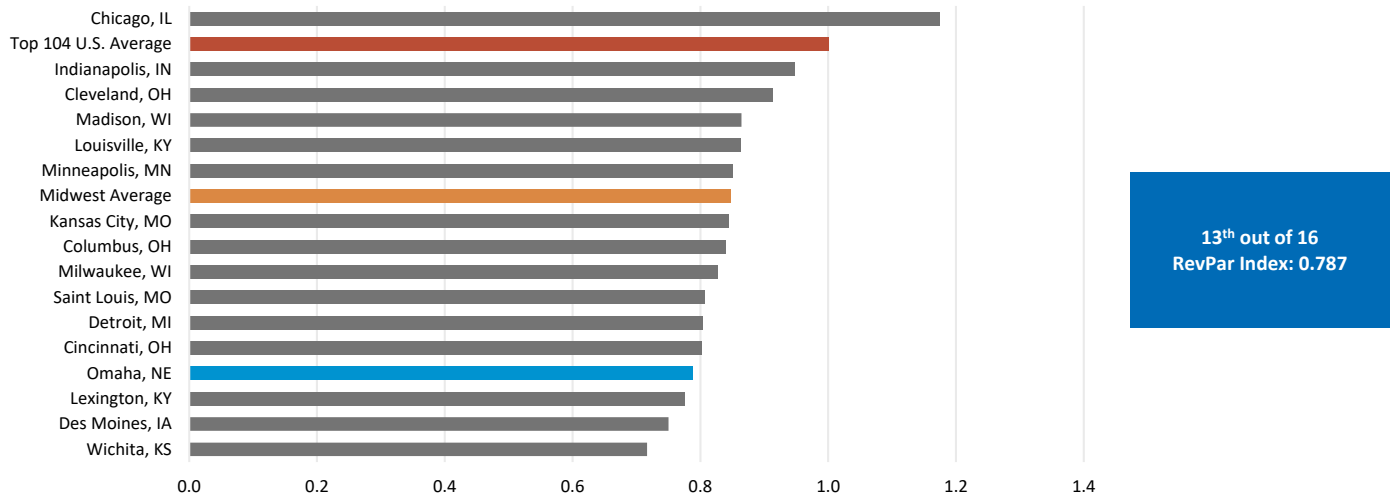
Market Operating Performance

Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



Data Source: Kalibri Labs

RevPAR Performance Index



Data Source: Kalibri Labs

The RevPAR Performance Index compares each Midwest market's year-to-date RevPAR to the U.S. Top 104 markets' year-to-date RevPAR. The baseline of 1.0 represents the average year-to-date RevPAR of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates year-to-date RevPAR above the top 104 markets' average, and a market with an index below 1.0 indicates year-to-date RevPAR below the top 104 markets' average.

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4Q 2024 HOTEL MARKET REPORT

Market Supply Overview



Data Source: Kalibri Labs

Omaha Market Supply Update

Property	City	Room Count	Date	Developer
Hotel Indigo Omaha Downtown	Omaha, NE	90	Feb 2022	Nightcap Management, Inc.
Holiday Inn Express	Elkhorn, NE	90	May 2022	Quantam Real Estate
MainStay Suites (renovation)	Omaha, NE	130	Oct 2022	Gulf Coast Hotel Management
Holiday Inn Express	Blair, NE	75	Nov 2022	Sai Properties
Moxy Hotel Redevelopment	Omaha, NE	113	Oct 2023	Hawkeye Hotels
Hampton Inn & Suites Omaha UN Medical Center Area	Omaha, NE	96	Q1 2025	MH Hospitality
Holiday Inn Express	La Vista, NE	119	Q4 2025	REV Development
Heartwood Preserve Hotel	Omaha, NE	300	Proposed	Noddle Companies
Home2 Suites by Hilton	Council Bluffs, IA	99	Proposed	Kineth Hospitality
Hotel at The Crossroads	Omaha, NE	150	Proposed	Lockwood Development/Century Development
Millwork Commons Boutique Hotel	Omaha, NE	135	Proposed	City of Omaha
WarHorse Omaha Boutique Hotel	Omaha, NE	200	Proposed	Ho-Chunk, Inc.
Residence Inn by Marriott	Blair, NE	50-100	Proposed	REV Development
Bellevue Bay Waterpark Hotel	Bellevue, NE	50-100	Proposed	City of Bellevue
Maverick Landing (on site of CoCo Key Hotel & Waterpark)	Omaha, NE	50-100	Proposed	MH Hospitality
Echo Suites	Council Bluffs, IA	50-100	Proposed	CMK Development LLC
Midtown Hotel Development	Omaha, NE	50-100	Proposed	MH Hospitality

ABOUT HOSPITALITY, GAMING & LEISURE

Our Hospitality, Gaming & Leisure practice is focused exclusively on providing superior valuation and consulting services for a broad range of hotels, casinos and leisure properties. Our team takes a holistic, consultative approach that goes far beyond the physical asset, analyzing every aspect of a property's business and real estate operations to identify all areas of value for owners and investors.

Our Hospitality, Gaming & Leisure platform has experience in valuation assignments and market analysis for properties including:

Hotels and Resorts

Gaming Facilities

Stadiums, Sports & Entertainment Facilities

Conference, Expo & Convention Centers

Golf Courses

Marinas

Ski and Village Resorts

Water Parks, Amusement Parks & Attractions

Data Source: Newmark Valuation & Advisory

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