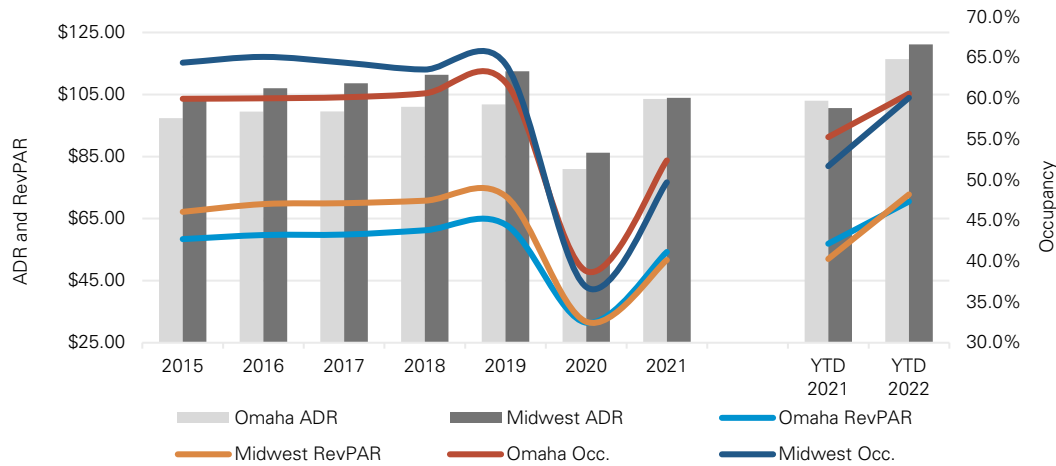


Omaha Hotel Market

Market Operating Performance

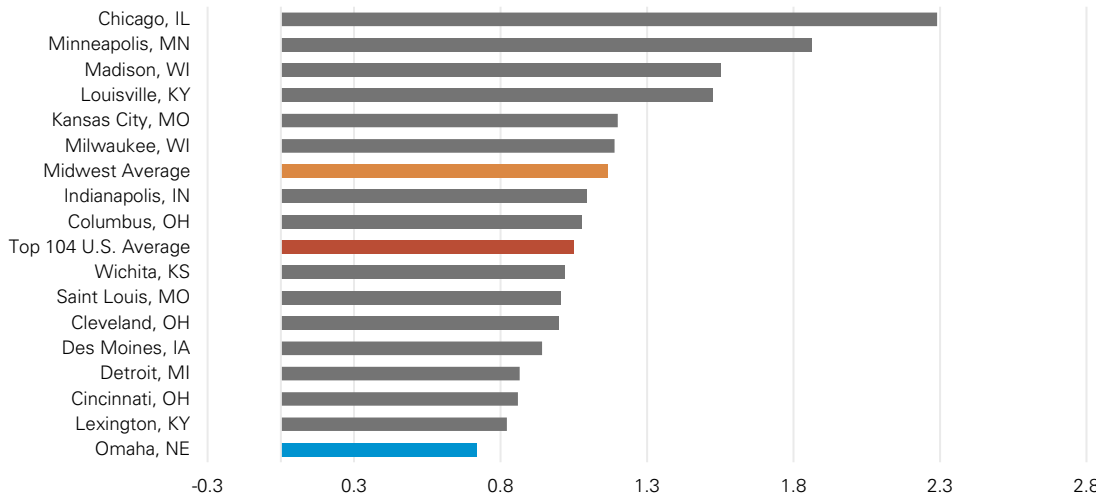
Midwest Market includes 16 major cities in Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, Ohio, and Wisconsin.



YTD % Change	
Omaha RevPAR	23.9%
Midwest RevPAR	39.9%
Top 104 U.S. Markets RevPAR	35.7%

Data Source: Kalibri Labs

RevPAR Performance Index



16th out of 16
RevPar Index: 0.669

Data Source: Kalibri Labs

The RevPAR Performance Index compares the change in the market's year-over-year RevPAR to the U.S. Top 104 markets' RevPAR fluctuation. The baseline is 1.0, which is the average year-to-date RevPAR change of the top 104 U.S. hotel markets. A market with an average index above 1.0 indicates above-average RevPAR percent change performance, while a market with an index below 1.0 indicates below-average RevPAR percent change performance (relative to the top 104 U.S. markets).

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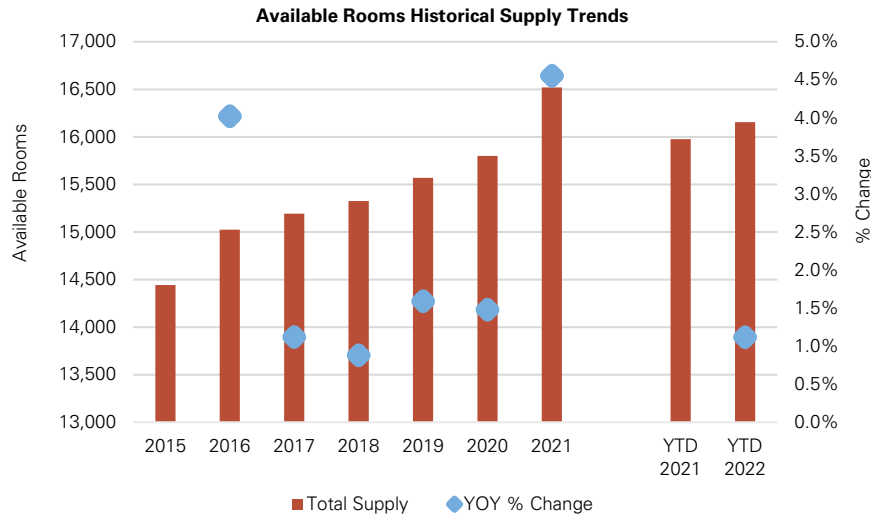
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3Q 2022 HOTEL MARKET REPORT

Market Supply Overview



Data Source: Kalibri Labs

Omaha Market Supply Update

Property	City	Room Count	Date	Developer
Home2 Suites	Omaha, NE	120	May 2020	DSL Hospitality, LLC
Aloft Hotel	Omaha, NE	111	Sep 2020	Magnum Development Corp.
Kimpton Cottonwood Hotel (conversion from historic office bldg.)	Omaha, NE	206	Nov 2020	Clarity Development, LLC
The Peregrine Omaha Downtown, Curio Collection	Omaha, NE	89	Mar 2021	ViaNova Development
The Farnam, Autograph Collection (Landmark Building Conversion)	Omaha, NE	120	May 2021	Lund Company
Home2 Suites & Tru by Hilton (dual-brand)	Omaha, NE	138	May 2021	MH Hospitality
Hotel Indigo Omaha Downtown	Omaha, NE	90	Feb 2022	Nightcap Management, Inc.
Holiday Inn Express	Elkhorn, NE	90	May 2022	
MainStay Suites (renovation)	Omaha, NE	130	Q3 2022	Gulf Coast Hotel Management
Holiday Inn Express	Blair, NE	75	Q3 2022	Sai Properties
Hampton Inn	Omaha, NE	96	Q4 2023	MH Hospitality
Avenue One Hotel	Omaha, NE	50 - 150	Proposed	Jasper Stone Partners
Moxy Hotel Redevelopment	Omaha, NE	113	Proposed	Hawkeye Hotels
Heartwood Preserve Hotel	Omaha, NE	300	Proposed	Noddle Companies
Hotel at The Crossroads	Omaha, NE	150	Proposed	Lockwood Development/Century Development
Midtown Hotel Development	Omaha, NE	50-100	Proposed	MH Hospitality
Conagra Campus Boutique Hotel	Omaha, NE	200	Proposed	Hines
Maverick Landing (on site of CoCo Key Hotel & Waterpark)	Omaha, NE	50-100	Proposed	MH Hospitality

Data Source: Newmark Valuation & Advisory

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