

ARENAS, STADIUMS & SPORTS FACILITIES

DEDICATED EXPERTISE

Arenas, stadiums and sports facilities are typically massive concepts by the standards of a single or joint development property. The United States is covered with thousands of single or multi-use sports-oriented facilities (fieldhouses, tennis clubs, soccer facilities, ice arenas, service cinemas, etc.), many of which were ultimately unsuccessful from the early stages of operation. Many projects may have been sound prior to construction, and may have been operating at near-capacity levels for some time. Yet, as standalone going concerns, each of these facilities are often challenged to achieve sustainability.

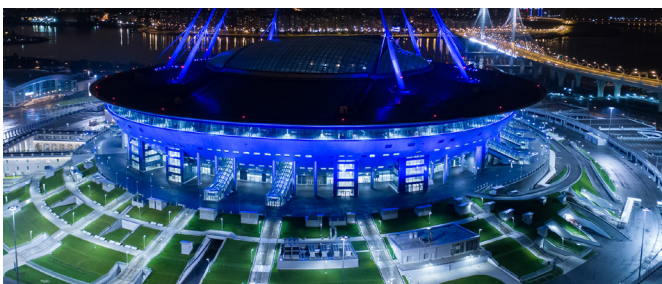
Arenas and sports stadiums are complex assets with multiple income streams including ticket sales, team rentals, game day parking, luxury boxes/suites, concessions, naming rights, advertising, and tax incentives. In an increasing number of circumstances, the larger, more expansive and more diverse projects anchored by stadiums and arenas have yielded returns not only to investors, but also to tax jurisdictions through ripple spending by patrons.

Newmark Knight Frank Valuation & Advisory's team of knowledgeable professionals is exceptionally skilled at analyzing the concert of business components of this asset class, keeping in mind all traditional and non-traditional approaches to valuation that are typically called upon in these types of engagements. We utilize our depth of expertise to determine feasibility, values, appropriate rent, tax and ground lease terms as well as to weigh the economic impact from financial, social and environmental risks and benefits.

ABOUT HOSPITALITY, GAMING & LEISURE

Newmark Knight Frank Valuation & Advisory's Hospitality, Gaming & Leisure practice is focused exclusively on providing superior valuation and consulting services for a broad range of hotels, casinos and leisure properties. Our team differentiates itself through a holistic, consulting-driven approach that goes far beyond the physical asset; by analyzing every aspect of a property's business and real estate operations, we identify all components of value for owners and investors.

Our mission is to be the foremost global resource, providing defensible expertise in hospitality, leisure, gaming, sports and entertainment real estate. We approach every challenge with dedicated focus, innovative methodologies and hands-on collaboration to consistently deliver reliable solutions for each client.



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Newmark Knight Frank Valuation & Advisory is a leading industry innovator, comprising an extensive team of the most trusted and recognized names in the valuation sector. Headquartered in New York and Houston, Newmark Knight Frank's V&A professionals serve clients from more than 60 offices throughout the Americas. Our valuation and advisory practice is supported by Newmark Knight Frank's industry-leading offerings including research, leasing, corporate advisory services, capital markets, consulting, project and development management, and property and corporate facilities management services—allowing us to add significant value for clients that goes beyond mere reporting.